

# Capital for Small Companies



*Commitment*  
*Experience*  
*Growth*

*Pine Tree Equity transforms small capitalization, entrepreneurial success stories into institutional platforms positioned for continued growth.*

## Overview

Pine Tree Equity, based in Miami, FL, is a private equity firm focused on the investment in and active expansion of small capitalization companies in partnership with management.

We invest in high quality, profitable family or founder owned companies that can benefit from an active partnership with us, and where management has a meaningful financial participation going forward.

We are differentiated in the small capitalization space in that we have committed capital, extensive private equity experience and accomplished operating executives.

Pine Tree Equity's combination of financial and strategic resources as well as transactional experience allows us to build substantial long-term value in small capitalization companies.

## Criteria

- Revenue of \$10.0 million to \$50.0 million.
- EBITDA of \$2.0 million to \$7.0 million.
- Growing service businesses with predictable fundamentals, including:
  - Business, consumer, financial and healthcare services.
- Defensible market position.
- Predictable and stable cash flow.
- Diversified customer base.

*Grow with us*

## Current Portfolio

### Business



**Big State X-Ray**  
Non-Destructive Testing



**CrossBridge Compliance**  
Safety and Training Services



**House Advantage**  
Loyalty Management Software

### Consumer



**BPI Sports**  
Sports Nutrition Supplements

### Financial



**Celtic Capital**  
Asset Based Financing



**North State Acceptance**  
Sub-Prime Auto Finance

### Healthcare



**AMCOL Systems**  
Revenue Cycle Management



**InHealth MD Alliance**  
Primary Care Physician Services



**Smile Design Dentistry**  
Dental Care Services

## Previous Portfolio

### Business



**Applied Consultants**  
Inspection Services



**Bradley Morris**  
Military-Focused Recruiting



**EnviroVac**  
Environmental and Industrial Maintenance



**Hi-Tech Testing Service**  
Non-Destructive Testing



**Northwest Plan Services**  
Third Party Administrator Retirement Plans

### Consumer



**Church Services**  
Residential Maintenance and Repair



**Fast-Fix**  
Jewelry and Watch Repair

### Financial



**Celtic Capital**  
Asset Based Financing



**Federal National Payables**  
Factoring

### Healthcare



**Community Medical Group**  
Primary Care Physician Services